

**GREEK ORTHODOX LADIES PHILOPTOCHOS SOCIETY, INC.
NATIONAL COMMITTEE REPORT
2026 NATIONAL PHILOPTOCHOS CONVENTION
CLEVELAND, OHIO - JUNE 29 – JULY 2**



Finance Committee

Chair: Anna Vedouras, Treasurer

Committee Members: Diana Jianas, Assistant Treasurer

Marian Catechis

Anna Duros

Anita Kartalapoulos

Maria Logus

Harriet Stoukas

Julie Vagelos

Elaine Zetes

June 2026

Over the past 18 months, the Finance Committee has focused on streamlining and clarifying reports and accounts for the National Philoptochos Society. Working closely with our finance team—comprised of our in-house accountant and contract CPA—we have continued to refine reporting for clarity and universal understanding.

The Finance Committee met monthly to conduct the various finance issues, chief among them to ensure that all grants recommended by the Grants Committee were attributed to the correct funding lines and that sufficient funds were available to cover each grant request and approval.

During this time, the Finance Committee determined that it would be appropriate to move the organization's daily banking to a nationally recognized institution, making future transitions between executive teams smoother and less cumbersome. As a result, we have moved our daily banking to Chase Bank. The previous institution was a regional institution whose reporting capabilities were causing our staff more work than necessary.

The Finance Committee continues to wrestle with the challenge of creating an efficient and effective method of dealing with commitments. This has been a focus of the team for the term and will continue to be at the forefront until a sufficient solution is found.

Having received a sizeable inheritance in the winter of 2025, a subcommittee was created to research various approaches on how to best address this money.

Though the creation of an online payment system has been stalled, we continue to research best practices in order to accomplish this task.

Respectfully submitted,

Anna Vedouras, Chair
Finance Committee