RIF 2021

The Global Independent Research Conference

13TH OCTOBER 2021

The Conference

About The Conference

Following the success of the previous conferences Research for Investors is organizing The Sixth Global Independent Research Conference.

It aims to showcase the best independent analysts and research providers to the buy side community setting out opinions and debating views through panel discussions between independent research providers.

Attendees

This conference is for the buy-side community including Portfolio Managers, Chief Investment Officers, Fund Managers, Strategists, Analysts and Chief Economists. Being a multiple time zone accessible virtual event, this year's event promises to have global reach and be attended by the largest number of professional investors ever.

How to join on Wednesday 13th October

Once registered, visit the RFI vFairs conference portal landing page https://rfi.vfairs.com/, and log-in using your name and email used to register with .

Once into the Lobby either enter The Auditorium to join the sessions or choose to visit the Exhibitor Hall where you can speak with & message the Booth attendants, as well as access more information on the providers.

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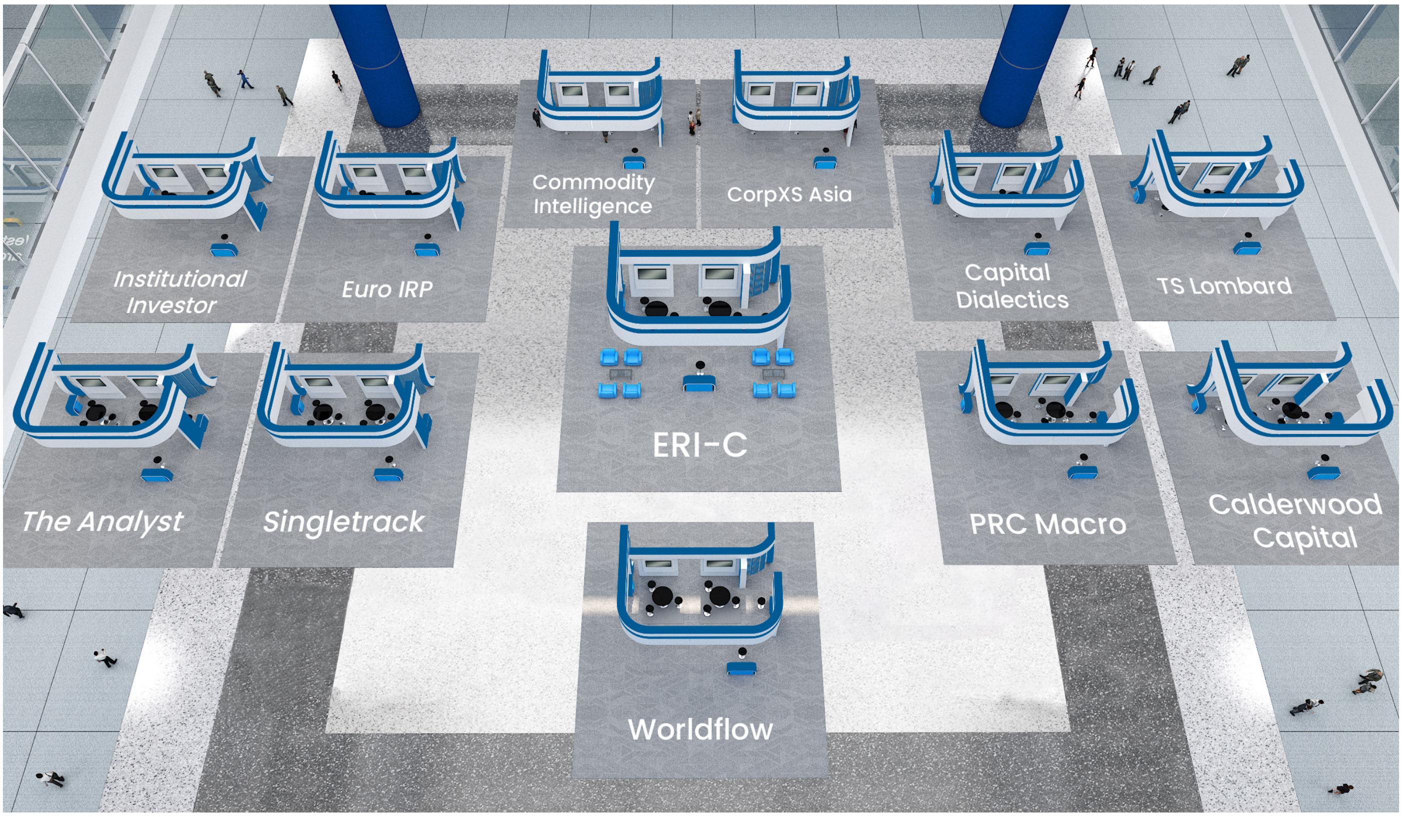
Virtual Experience



Agenda & Speakers

Time (BST)	TRACK 1	TRACK 2	EST
08:30 - 09:30	**Global Macro**		3:30 - 4.30
09:30-10:30	**Asset Allocation**	**Buy-Side Demands of Independents Panel**	4:30 - 5:30
10:30-11:30	**EM Allocation**	**(A) II Research (B) Euro IRP Survey**	05:30 -06:30
11:30-12:30	**The Commodities Panel**	**The ESG Panel**	06:30 - 07:30
13:30 - 14:30	**TS Lombard Presentation:**		08:30 - 09:30
14:30 - 15:30	**The Global Equity Panel**		9:30 - 10:30
15:30 - 16:30	**The Definitive Inflation-Deflation Debate**		10:30 - 11:30
16:30 - 17:30	**The China Panel**	**UK/EU Equties Specialist "The Analyst"**	11:30 - 12:30
17:30 - 18:30	**GlobalData Presentation**		12:30 - 13:30

Freya Beamish, Head of Macro Research TS Lombard,

Freya rejoined TS Lombard in 2021. In 2011, she joined Charles Dumas and Diana Choyleva in identifying a loss of competitiveness of Chinese firms, leading to the slowdown in growth, and sharp rise in leverage. In 2013, Freya called time on the bubble in Asian debt, immediately before the taper tantrum. In 2016, she used flow of funds and liquidity analysis to forecast that China's most likely path entailed a run-up in household debt, as a result of the corporate attempt to deleverage, generating a property shock at the end of the cycle. The Evergrande saga is a corollary. She showed how building financial fragilities in Japan's external balance sheet would force the BoJ to switch to yield curve control. In 2020, her forecast of the Q1 GDP contraction in the eye of the Covid storm was the closest among Bloomberg forecaster contributors, lending weight to her true real GDP estimates, at a moment when the authorities chose to reveal all in their official GDP print.

Website_ https://tslombard.com/

Andy Rothman, China Panel, Moderator

Andy, is an Investment Strategist at Matthews Asia. He is principally responsible for developing research focused on China's ongoing economic and political developments while also complementing the broader investment team with in-depth analysis on Asia. In addition, Andy plays a key role in communicating to clients and the media the firm's perspectives and latest insights into China and the greater Asia region. Prior to joining Matthews Asia in 2014, Andy spent 14 years as CLSA's China macroeconomic strategist where he conducted analysis into China and delivered his insights to their clients. Previously, Andy spent 17 years in the U.S. Foreign Service, with a diplomatic career focused on China, including as head of the macroeconomics and domestic policy office of the U.S. Embassy in Beijing. In total, Andy has lived and worked in China for more than 20 years. He earned an M.A. in public administration from the Lyndon B. Johnson School of Public Affairs and a B.A. from Colgate University. He is a proficient Mandarin speaker.

Website_ https://global.matthewsasia.com/

Arjen Kuenen, Buy-Side Demands Panelist

Arjen is Managing Director at CorpXSasia ltd, a firm he founded in 2014 on the firm belief that the unbundling of equity commissions would result in a new market opportunity for Corporate Access. Arjen worked in different Asian and Emerging Markets equity sales roles, latest at BNP Paribas, and various other Investment Banks over the past 23 years, both in Asia and in Europe. He has built up a wealth of experience and contacts relevant to Equity, Asset Management and Corporate Access and is the driving force behind CorpXSasia and its sister companies. His intrinsic motivation lies in his general interest all things asian and in seeing the need and potential for fundamental change of old banking structures. He is convinced there is a bright future for a new way of organising corporate access based on skill, network and understanding the objectives of all parties involved.

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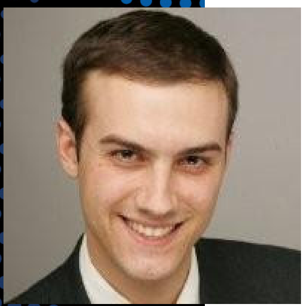

Brian Pellegrini, Intertemporal Economics, Fixed Income & FX Panelist

Brian founded Intertemporal Economics in 2018 after seven years working as a Senior Analyst at Connolly Insight, a boutique global macro consulting firm. Brian provides a rigorous alternative to the "orthodox" economic worldview by applying an in-depth investigative approach to analyzing economies and markets. Prior to Connolly Insight, Brian gained experience in positions across Wall Street, including: working with high-growth technology firms raising capital, structuring options trade and valuing asset-backed securities. While at Morgan Stanley, Brian's role in structured products overlapped with the 2008 financial crisis. As a result, he played a key role in valuing and unwinding complex trades. Brian holds an MBA from Columbia University, an M.S. in Finance from Northeastern University and a B.S. in Computer Science from Columbia University; he is also a CFA charter holder.

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Brijesh Malkan, Buy-Side Demands Panelist

Brijesh is Head of Product at SINGLETRACK, and has over 20 years' experience in financial services and technology, most recently running his own consulting firm where he worked with leading sell side, buy side and B2B information services firms to develop growth strategies and product development initiatives. Previously, he spent 7 years at BCA Research, most recently as SVP, Corporate Development, Product Management and Marketing and prior to that held positions at SG Analytics, Legal & General Investment Management, BNP Paribas and Fidessa amongst others.

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Charlene Chu Autonomous Research, China Panelist

Charlene is a Senior China Macrofinancial Analyst at Autonomous Research. Prior to joining Autonomous in 2014, Charlene worked for eight years as a Senior Director in the Financial Institutions Group at Fitch Ratings in Beijing, where she oversaw the credit ratings of Chinese financial institutions, and published research on macro-financial developments in China. Before joining Fitch Ratings, Charlene served as a senior analyst in the Emerging Markets & International Affairs group at the Federal Reserve Bank of New York, where she focused on financial sector reform and monetary policy development in China and other Asian countries. Charlene holds both an MBA and a MA in International Relations from Yale University

Website_ https://www.autonomous.com/

Charles Dumas, Asset Allocation Panelist

Charles Dumas joined TS Lombard in 1998, becoming Chief Economist in 2005. He is recognised as one of the world's leading macroeconomic forecasters. He has written several books on the global economy, including 'Globalisation Fractures' (2010), which earned praise from Paul Volcker, former

Fed chairman and adviser to President Obama: “In the midst of the struggle to deal with the international financial crisis, too little attention has been paid to the underlying imbalances ... Charles Dumas spells it out in clear analysis and convincing detail.” Charles has 40 years’ experience as an economist and financial markets professional. In the 1980s he was Head of Research for JP Morgan in London. In the 1970s he was Director of European Economics for General Motors. Before that he worked on tax reform for the Conservative Party and as a journalist on The Economist newspaper. He was a Managing Director in JP Morgan’s New York M&A department from 1988 to 1992 and had previously worked in its capital markets group in New York and London.

Website_ https://www.tslombard.com/

Chris Mallin, Global Macro, and Asset Allocation Panel Moderator

Senior Advisor at zeb consulting, Europe’s leading management consulting firm focusing exclusively on financial services, and Founder of Chris Mallin Macro Perspectives: Macro and monetary economic analysis to support strategic and portfolio investments across asset classes in developed and emerging economies. Core focus on the impact of global money, credit and business cycles on corporate strategy, investment decisions and asset allocation and the relationship between the banking sector and the wider economy.

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Christopher Granville, TS Lombard Presentation Moderator

Charles is Managing Director, EMEA and Global Political Research at TS Lombard. His 25 years’ experience covering the political economy of Russia and other FSU countries, including time working in Moscow-based investment banks where he was a top-ranked strategist and political analyst in broker surveys, started with a posting in Moscow as a UK diplomat in the early 1990s. In the decade from co-founding Trusted Sources until its merger with Lombard Street Research to form TS Lombard in 2016, he has also been producing broader political analysis on EMEA regional markets and geopolitics. Academic work in Italy during the 1980s underpins his lifelong interest in that country’s political economy. He is a regular commentator on FSU affairs in broadcast media and leading op-ed columns. He graduated from Oxford University, where he was also a Fellow of All Souls College.

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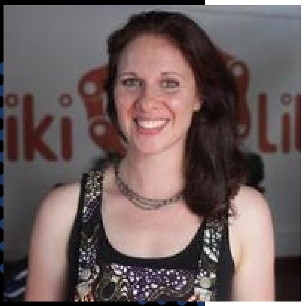

Claire Elsdon, CDP, ESG Panelist

Claire is the Joint Global Director, Capital Markets at CDP, the not-for-profit charity established in 2000, that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. The world's economy looks to CDP as the gold standard of environmental reporting with the richest and most comprehensive dataset on corporate and city action.

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Cyrus Mehawalla, GlobalData

Following the 2018 acquisition of CM Research by GlobalData plc Cyrus Mewawalla became Head of Thematic Research at GlobalData. Cyrus leads the development of GlobalData's thematic research ecosystem, a single integrated platform for looking at all themes impacting all companies across all sectors. Cyrus is a regular commentator on tech themes on CNBC, Bloomberg and the BBC. His core expertise lies in thematic equity investing. He has twenty years of expertise in the technology, media and telecom sectors. Cyrus spent the first decade of his career as an auditor at PwC and the second decade as a stock analyst. In 2000, Cyrus left PwC to become a telecom analyst at Nomura. A few years later, he set up independently. Over the years Cyrus has built a reputation for being early in detecting new investment themes. Cyrus is a regular CNBC commentator on technology themes and his investment research is regularly referenced in business journals such as The Wall Street Journal and The Economist for being ahead of its time. In 2015, Bloomberg ranked him the No. 1 stock analyst for 21 technology companies. Cyrus is a former advisor to McKinsey and a Mentor at Level 39, Europe's leading hub for technology start-ups. Cyrus graduated with an Economics degree from Cambridge University, England and is a Fellow of the Institute of Chartered Accountants in England and Wales. He is also the author of "City of Thieves", the internationally bestselling financial thriller novel published by Little Brown Book Group.

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Daren Riley, CEO ERI-C, Moderator

Daren started as his career a Blue Button on the floor of the London Stock Exchange in 1985. Since he has worked in client facing senior managerial positions on both the Buy & Sell sides of the industry, in Asia (18 years) and the UK (18 years). Daren is the player manager responsible for ERI-C's global introducer team, rolling program of unique research discovery events - also including Research For Investors & Global Independent Research Conference - and ERI-C's Independent Global On-line Research Marketplace

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David Enticknap, Institutional Investor Research, Presentation Speaker

David is the Managing Director and Head of II Research, joining Institutional Investor in March 2018 through the acquisition of Extel, where he had been in charge since August 2016. Initially tasked with the integration of the II (Europe) Research and Extel surveys, David also headed European sales and was responsible for developing the II Research premium products and services. A former military helicopter pilot, David started his career in finance with five years in Equity Operations for NatWest Markets and UBS in London & Hong Kong. In 2003, he moved to CLSA, culminating in his role as Global Head of Client Management. A relocation to Europe followed in 2012, and he joined MainFirst AG as Head of Client Strategy in April 2014.

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Dylan Grice, Calderwood Capital Research, Inflation Debate Panelist

Dylan is the co-founder of Calderwood Capital Research which publishes the alternative asset allocation monthly newsletter, "Popular Delusions" . Dylan, was formerly Head of Liquid Investments at Calibrium AG, Zurich, where he helped build and establish one of the largest Family Office's in Europe. Dylan started his career at Dresdner Kleinwort Benson in 1997 in the Quant, Strategy and Economics group before moving to Société Générale's highly regarded global strategy team. He was the top ranked sell-side analyst for several years before leaving for Switzerland. He is a graduate of Strathclyde University and the London School of Economics.

Website_ https://www.calderwoodcapital.com/research.html

Eoin Murray, Federated Hermes, ESG Panel Moderator

Eoin is Head of Investment and a member of the Executive Committee. Eoin also leads the Investment Office, which is responsible to clients for the investment teams' consistent delivery of responsible, risk-adjusted performance and adherence to the processes which earned them their 'kitemarks'. He is also the Executive sponsor for Equality, Diversity & Inclusion.

Eoin joined the international business of Federated Hermes in January 2015 with almost 30 years' investment experience. Eoin joined from GSA Capital Partners, where he was a fund manager. Before this, he was Chief Investment Officer at Old Mutual from 2004 to 2008 and also held senior positions at Callanish Capital Partners LLP and Northern Trust Global Investments. He began his career as a graduate trainee at Manufacturers Hanover Trust (now JPMorgan Chase) and subsequently performed senior portfolio manager roles at Wells Fargo Nikko Investment Advisors (now BlackRock), PanAgora Asset Management and First Quadrant. Eoin earned an MA (Hons) in Economics and Law from the University of Edinburgh and an MBA from Warwick Business School. Additionally, he has a Certificate in Energy Innovation and Emerging Technologies from Stanford University and a Diploma in Specialist Rescue from Coventry University. Eoin is a Freeman of the City of London, a Liveryman of the Worshipful Company of Blacksmiths, Master of the Guild of Investment Managers, and a Fellow of the RSA. He is a member of the Exmoor Search and Rescue team, a fully qualified Swift-water Rescue Technician, a Powerboat Rescue Operator and a Flood Water Incident Manager.

Website_ https://www.hermes-investment.com/uki/

Gao Song, PRC Macro, Commodities Panelist

Gao is co-CIO, Head of Research at PRC Macro. A veteran of greater China macro and policy analysis, Song co-founded PRC Macro to create an economic and financial information services platform to fill in the gaps that exist with respect to analysis of China's economy. Previously Song served as China Country Representative and Principal Analyst for the Observatory Group (Washington, DC). In this capacity he was responsible for all China macro, political and policy research for the firm. Prior to joining Observatory Group he served as a Chief Economist of China Monitor Inc (CMI), a platform for China macroeconomic and industry forecasting and analysis drawing on the extensive resources of partner company China Economic Information Network (CEInet). Earlier in his career Dr. GAO was a Professor of Economics and researcher at Junniata College in the US, focussing on state-owned enterprise reform and financial stability issues in China.

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Grant Williams, ttmgygh, Inflation Debate Moderator

Grant began his career in the Japanese equity market in the mid-1980s, before a three-year posting to Tokyo ensured he had a ringside seat as the twin bubbles in equities and real estate burst simultaneously and spectacularly at the end of 1989. After a short stint back in London, Grant relocated once again, this time to New York, where he spent 7 years. Subsequent postings have taken him to Hong Kong, Sydney, Singapore, and the Cayman Islands. Currently, he is a senior advisor to Matterhorn Asset Management AG In Switzerland, and a portfolio and strategy advisor to Vulpes Investment Management in Singapore. Back in 2014, Grant's ambition to bring the most intelligent, engaging, and original people in finance to a wider audience led him to co-found Real Vision an on-demand internet-based financial media platform. Grant's twin Real Vision interview series, In Conversation With... and On The Road raised the bar for financial content – engaging and educating viewers in equal measure and helping them learn the secrets behind a group of extraordinary investors' success. Long before Real Vision, however, Grant was guiding people around the fringes of finance with his regular newsletter, Things That Make You Go Hmmm..., a publication which, from humble beginnings as a daily note to a few friends and colleagues, has grown into one of the most widely-read financial publications in the world.

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Ian Beattie, NS Partners, Emerging Markets Allocation Panel Moderator

Ian is the Co-CIO of NS Partners, an independent investment management firm specializing in actively managed global equity portfolios on behalf of major companies, pension funds, foundations, endowments and high net worth individuals.

Website_ https://www.cclgroup.com/nspartners/en

Ian Harnett, Absolute Strategy Research, Global Macro Panelist

Ian Harnett is ASR's Chief Investment Strategist and focuses on Global Economics and Strategy. Ian has over 25 years of experience in economics and equity strategy, previously as Chief European Investment Strategist at UBS (where he was #1 Extel ranked for European Strategy).

Website_ https://www.absolute-strategy.com/

Ian McCallum, Buy-Side Demands, and Commodities Panel Moderator

Ian, is a Global equity & ESG specialist ERI-C Business Development Director. Ian has over 25 years of global investment experience, of which 15 years has been spent on the buy-side managing highly active and top quartile performing global and emerging markets equity strategies. He was a founding director and CIO of Bedlam Asset Management in London and headed up the global emerging markets strategy for Fullerton Fund Management in

Singapore. He is a Chartered Accountant, having graduated from Heriot Watt in Accountancy & Finance and completed Sustainable Finance from Cambridge University.

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James Ratzer, NewStreet Research, Global Equity Panelist

James heads up the European Communication Services research team and was one of the initial founding partners. Prior to helping found New Street Research, he led the Telecoms Research team at UBS, where the team was no. 1 ranked, and he was individually ranked as a number 1 analyst. Away from the office, James is a keen cyclist.

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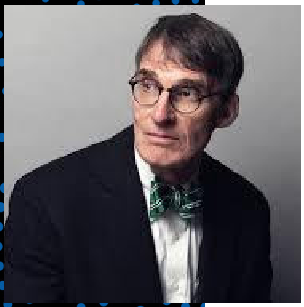

Jim Grant, Grant's, Inflation Debate Panelist

Jim is the founder of Grant's Interest Rate Observer, a twice-monthly journal of the financial markets, he is the author of Money of the Mind (1992), The Trouble with Prosperity (1996), John Adams: Party of One (2005), Mr. Speaker: The Life and Times of Thomas B. Reed, the Man Who Broke the Filibuster (2011), and The Forgotten Depression (2014) among other works. His most recent publication is Bagehot: The Life and Times of the Greatest Victorian (2019), a biography of the brilliant and influential English banker, economic and political writer, and editor of the Economist, whose ideas about central banking informed the U.S. Federal Reserve's response to the Global Financial Crisis of 2007-09.

Website_ https://www.grantspub.com/
Grant's Fall 2021 Conference_ https://www.grantspub.com/conferences/

Manoj Pradhan, Talking Heads Macro, Fixed Income & FX Panelist

Manoj is the founder of the independent macroeconomic research firm Talking Heads Macroeconomics. based in London, with a specialization in the analysis of global and emerging markets macroeconomic trends, and their implications for financial markets. He was previously Managing Director at Morgan Stanley where he led the 'Global Economics' team. Prior to joining Morgan Stanley in 2005, he was at the Department of Economics of the George Washington University and the State University of New York. He has a Ph.D. in economics from the George Washington University and a Masters in Finance from the London Business School.

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Mark Hiley, The Analyst, Global Equity Panelist, and The Analyst Presentation Speaker

Mark is Managing Partner & Founder of The Analyst, an Independent research partnership established in 2010 by ex buy-side analysts.After graduating in Philosophy, Politics & Economics from St. Anne's College, Oxford University, Mark joined Fidelity International Limited in London in 2001. Time spent at Fidelity – one of the largest financial services groups in the world – provided a grounding in equity research skills and stock picking. During this time, Mark was fortunate to work with, and learn from, some of the best fund managers in the industry. In 2004, Mark joined Trafelet & Company UK LLP (now renamed Habrok Capital Management LLP) for the launch of Delta Fund Europe. He worked as a member in the investment team for five years, during which time the Fund returned a Net Performance of +43% against the MSCI World Index -15%. His experience at such a successful long/short equity fund provided a broad investing education and an extensive exposure to listed companies around the world and across many sectors. After travelling in early 2009, Mark began investing full time in his best stock ideas. He founded The Analyst in 2010 with the vision of building a market-leading, and independent, research platform, providing strong equity ideas for like-minded investors.

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Mark Latham, Commodity Intelligence, Commodities Panelist

Mark is the Founder & Partner of Commodity Intelligence LLP. He has twenty-three years of Fund Management experience, five years managing Baring Natural Resource Fund - returned 20.4% vs 2.4% average for peers, and four years managing Global Long-Short Fund at Odey Asset Management, with proven preservation of capital during bear market. He joined North of South Capital in 2005 & Founded Commodity Intelligence LLP, the Specialist Resource focussed advisory service, in 2008

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Mehran Nahkjavania, MRB Partners, Emerging Markets Allocation Panelist

Mehran Nakhjavani is a Partner, and Head of Emerging Market Strategy at MRB Partmers, a firm he helped found MRB in 2010. He has extensive experience in investment research and investment management, specializing in emerging markets and oil-producing economies. Mr. Nakhjavani focuses on investment themes arising from the emergence of economies and financial markets outside the developed world. He works with clients to assist portfolio investment decisions primarily in emerging markets. Prior to joining MRB, Mr. Nakhjavani managed emerging market and global equity portfolios at UBS Global Asset Management (1998-2008). He was also a minority owner and Managing Editor of BCA Research Inc., where he founded the firm's emerging markets strategy service (1992-1998). Previously, he covered OPEC economics and finance with the Middle East Economic Survey, Financial Times and Economist Intelligence Unit. Mr. Nakhjavani has an M.A. in Economics from McGill University and a B.A. from the University of Cambridge.

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Michael Orme, Signum Intel, China Panelist

Michael Orme is Founder at Signum Intel. At Signum, Michael focuses on how we are engineering non-living matter – relying on decades of expertise in semiconductors to investigate how we are engineering atoms, photons and quanta into new architectures.Michael has spent over 40 years analysing technology disruptions. He wrote one of the first books on the microprocessor revolution, called “Micros: a Pervasive Force” (1979), which ran to a Japanese edition. He ran the European operation of what was then Silicon Valley's premier marketing consultancy Regis McKenna dealing at the top level with clients such as Apple, Intel and Genetech. He ran customer opinion auditing and CIO relations programs for HP in Europe. He is currently working on a book about how upcoming technologies will impact intimate human relations, and is involved in private equity in Kenya.

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Michael J. Howell, CrossBorder Capital, Asset Allocation Panelist

Michael is CEO of CrossBorder Capital which he founded in 1996. Michael developed the quantitative liquidity research methodology while he was Research Director at Salomon Bros. from 1986. He was subsequently appointed Head of Research at Baring Securities in 1992, and was top-ranked “Emerging Market Strategist” by institutional investors for the three years prior to setting up CrossBorder Capital. Michael has worked in financial markets since 1981 and is a regular international conference speaker. He is a qualified US Supervisory Analyst and has a Doctorate in Economics.

Website_ http://crossbordercapital.com/, http://www.liquidity.com/

Oliver Pratley, Invesco, Buy-Side Demands & Serving Them Panelist

Oliver is the Senior Research Relationship Manager for Invesco based out of Henley on Thames which runs approximately $80 billion in active AUM. The Henley Investment Centre is part of Invesco Ltd, a global organisation solely focused on investment management with offices all over the world. Oliver has responsibility for research provision and provider relationships for the EMEA Investment Centres including management of global relationships with a number of third party vendors utilised in the payment of research and control process.

Website_ https://www.invesco.com/corporate

Olivier Desbarres, 4XGR, Fixed Income & FX Panelist

Olivier is a Director and the Founder of 4X Global Research, an independent, London-based consultancy offering institutional and corporate clients focused, actionable, innovative and connected research on Emerging and G20 fixed income and FX markets and economies.. Olivier has over 22 years experience working in finance, including 15 years as a senior Economist, Rates and FX strategist for Credit Suisse and Barclays in Moscow, London and Singapore. He was Head of Asia-Pacific FX Strategy at Barclays in Singapore and the focal point for G10 research during Asian trading hours, conducting his own macro analysis of G10 economies, currencies and interest rate markets. His team was highly ranked by a number of institutions and polls and frequently quoted in the written press. Prior to that, Olivier was for 10 years the Economist, Rates and FX strategist for Emerging Europe, Middle East and Africa (EMEA) at Credit Suisse in London where he built a strong track record with the world's largest fund managers. He was also the CE4 and UK Rates Strategist for two years and wrote extensively on EU and eurozone membership.

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Partrick Wood Uribe, Util, ESG Panelist

Patrick Is CEO of Util, a financial technology company using big data and machine learning to derive the social and environmental impact of every company and portfolio. Before joining Util, Patrick was Head of Business Development and Academic Research at Kensho, the leading provider of AI to sophisticated financial institutions. In 2018, Kensho was acquired by S&P in the world's largest AI acquisition to date. Patrick joined Kensho from The Advisory Board Company.

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Peter Elwin, Planet Tracker, ESG Panelist

Peter is Director of Fixed Income & Head of Land Use Programme at Planet Tracker, a non-profit financial think tank aligning capital markets with planetary boundaries. It was created to investigate the risk of market failure related to environmental limits. This investigation is primarily for the investor community where environmental limits, other than climate change, are poorly understood, even more poorly communicated and not aligned with investor capital. Peter has over 20 years of financial markets experience in senior management and functional roles on the buy side and sell side. Peter was previously Head of Research at the Universities Superannuation Scheme (USS), one of the largest UK private pension schemes with over £60bn under management. Before joining USS, Peter was Deputy Head of European Research and the #1

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Peter Goodburn, WaveTrack International , Commodities Panelist

Peter is the founding partner of WaveTrack International, and his trading experience spans back to the late 1970's working then in the commodities business for exchange members and their clients. In those earlier years of his career, he created the first OTC (over-the-counter) copper option product based upon the comex (New York) contract around the mid-eighties, and in the same period, devised Opval, an option-evaluation software program that is currently used in many of the major market-making institutions of today. Peter has been a member of the U.K.'s Society of Technical Analysts (STA) for over twenty-five years and is a Certified Financial Technician recognised by the International Federation of Technical Analysts (IFTA). He has taught the Elliott Wave Principle to students at the London School of Economics as part of the STA's diploma programme and is a member of the Foundation for the Study of Cycles and the Society for Chaos Theory in Psychology and Life Sciences.

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Peter Perkins, Asset Allocation Panelist

Peter Perkins is a founding partner of MRB Partners, where he is Head of Global Strategy. He has extensive experience, both as a strategist and economist. Mr. Perkins focuses on asset allocation issues and strategy, key drivers of the global economy and capital markets, as well as investment opportunities and risks. He works closely with MRB clients on tactical and strategic asset allocation, assisting them in interpreting and translating macroeconomic and policy factors into a tailored investment strategy. Mr. Perkins speaks widely at conferences, seminars and client meetings and regularly participates in investment committee meetings for select investment management firms. Over his career, Mr. Perkins has covered all major asset classes and regions, and worked in the U.S., Hong Kong, Mexico, and Canada, and now resides in the U.K. Prior to forming MRB, he was Managing Editor at BCA Research Inc., focusing on tactical asset allocation and supporting major clients. Mr. Perkins has a Master of Economics from Pennsylvania State University and B.A in Economics from the University of Maryland.

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Richard Kramer, Arete, Global Equity & TMT Panelist

Richard is the main founder of Arete (formed in 2000), the pioneer of the independent equity research space (prior to the Wall Street scandals of 2001-2003) and is based in London. For over 20 years he has focused on the wider mobile internet space, including smartphones, digital consumer products, advertising technology and other internet services. He is a frequent and highly rated speaker at industry conferences, known for his frank dissection of industry hype and willingness to offer critical as well as positive comments on leading tech companies. Prior to founding Arete, Richard was for four years #1 ranked technology analyst in Europe at Goldman Sachs, and prior to that, worked for Nortel and at a prestigious Columbia University economics think tank.

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Russell Napier, Global Macro Panelist, and Inflation Debate Speaker

Russell is author of The Solid Ground global macro investment report and co-founder of the investment research portal ERIC. Russell has worked in the investment business for 30 years & has been writing global macro strategy for institutional investors since 1995. Russell is author of Anatomy of The Bear: Lessons From Wall Street's Four Great Bottoms & founder & course director of the Practical History of Financial Markets course at The University of Edinburgh. Russell is on the board of two listed investment trusts (Scottish Investment Trust & Mid Wynd International Investment Trust), a member of the Investment advisory committees of 3 fund management companies & an advisor to a family office. In 2014 he founded the Library of Mistakes a business & financial history library in Edinburgh. Russell has degrees in law from Queen's University Belfast and Magdalene College Cambridge is a Fellow of The CFA Society UK & is an Honorary Professor at both the University of Sterling & Heriot-Watt.

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Sean Maher, ENTEXT Economic Strategy & Analysis, Emerging Markets Allocation Panelist

Sean is Founder, Economist & Strategist at ENTEXT Economic Strategy & Analysis. The ENTEXT team is led by founder Sean Maher, who began his career as an analyst with leading commodity market consultancy CRU Group. He has since worked as an equity PM with RLAM, the asset management arm of the UK's largest mutual insurer, in investment banking research with WestLB and Nomura and as consultant economist to the HK based Pacific Basin Economic Council. He is a regular speaker at investment conferences, is a member of the CFA Institute and was shortlisted for the 2018 Society of Business Economists' Rybzcynski prize.

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Simon Laugharne, ERI-C, Moderator of Institutional Investor Research & Euro IRP Survey results Presentations

Simon is a UK based ERI-C Business Development Director, ,with 20 plus years of market experience in UK and Asia as a specialist in paying for research working on both the buy, and the sell side across research and sales. Grounded in 15 years of client management work in Hong Kong we made a family choice to return to London to help see in MiFIDII! An earlier career choice was a short time on tanks in the British Army; didn't much help prepare for a finance career but was a lot of fun.

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Simon Ogus, Global Macro Panelist

Dr. Simon Ogus has lived in Hong Kong for more than three decades and is the founder and CEO of DSG Asia Limited. For twenty-plus years, DSGAsia has offered analysis of the economies and politics of Asia, working with a variety of multinational and regional entities in the financial, non-financial and governmental spheres. He is an adviser to and a shareholder in the Silverhorn Group www.silverhorngroup.com a fully integrated wealth management boutique with a core focus on Asia. He also serves on the board of a number of companies and official bodies, and has held academic positions and lectured at various regional universities. Simon originally trained as an actuary before moving into fund management. From 1994 to 1999, he was Chief Economist for Asia at Swiss Bank Corporation (subsequently SBC Warburg and then UBS). During this time he was consistently voted as one of the top ranked macro analysts in the region and is generally recognised as one of the few analysts who accurately predicted the Asian economic and financial crisis. Dr Ogus gained his PhD in Chinese Economic History and Development from the University of London's School of Oriental and African Studies. He also holds an MSc in Management and Finance from the University of London's Imperial College, and a BA in Economics and Econometrics from the University of Manchester.

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Steve Jarrett, Worldflow, Buy-Side Demands & Serving Them Panelist

Steve is Director of Research Management & Distribution at Worldflow. Providing Research Management and Distribution services to our global client base, worldflow service buy-side, sell-side and independent research providers with our highly configurable, modular, fully managed research Client Portal, Email+ branded email subscriptions, and Compose HTML based content authoring, to deliver tracked content securely to your clients. Over the past few years, we have added the free research and model distribution service, that distributes to 21 vendors. Buy-side companies use our platforms for internal research distribution to PM's / Sales / Trading and for external research to their managed accounts and wealth management clients. Several buy side clients take sell-side / independent feeds from our Distribution platform for direct feeds to their own internal RMS / Portals. Sell-Sides and Independent Providers use our platform for fully branded Client Portals, Email+ bulk mail with their own branding and full tracking, and Compose HTML Authoring for simple to complex reports with HTML and PDF outputs. configurable Client Surveys. Readership Analytics and Interactions Management. Additionally with the expansion to Research Distribution we provide a free service to feed 21 research aggregators, from a single feed or portal upload, to suit the technical needs of the Provider, with entitlement and discovery tools to ensure their product is found and seen by the right audiences. We can introduce Research clients to our Aggregator partners All modules are available as a standalone product, or integrated into existing client processes and systems. Worldflow also run a number of industry platforms, as a service provider, Euro IRP, US IRP and Integrity Research, and we are happy to put you into contact with our partners here who all provide quality services in their areas of focus

Steve Kelly, Euro IRP, Speaker on Research Demands Panel and Session 5 Presenter

Steve is a Special Advisor, Euro IRP. He provides advice & insights to help power the Euro IRP drive to promote the value and differentiation of independent research, deepening relationships and access with regulators, asset managers and key opinion formers. Steve is one of the foremost authorities on European investment industry opinion and has been consulted by industry bodies and leading companies for advice for many years. From 1999 to 2016, Steve was Head of the Extel Survey. In 2016, Steve left Extel and became an independent research and communications professional, specialising in the investment industry.Steve   has an MA in modern history from Oxford University.

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Stewart Paterson, Capital Dialectics, Emerging Markets Allocation Panelist

Stewart is the author of Capital Dialectics is a monthly publication aimed at financial institutions, corporations and policy makers produced by New World Order Research Ltd that he established in 2020. Stewart has nearly 30 years experience of working in capital markets, eighteen of which were spent living and working in Asia. He has worked as both a long-only and a hedge fund portfolio manager as well as being a head of research and capital market strategist / economist. He is the author of “China, Trade and Power” and a research fellow at the Hinrich Foundation. He is the Managing Director of New World Order Research Limited which was founded in 2020, and the author of Capital Dialectics, a monthly publication aimed at financial institutions. Paterson began his career at Hill Samuel Asset Management in 1991, working primarily on Japan and the Far East equities in the aftermath of the bursting of the Japanese bubble. He moved to India to be head of research for CLSA in 1995, He became head of EEMA research in 1998, before becoming chief strategist in Hong Kong. He spent 10 years in Hong Kong at CLSA and Credit Suisse before moving to Singapore where he co-founded Riley Paterson Investment management, a macro-driven long-short hedge fund. He returned to the UK in 2012. His highly acclaimed and influential book, “China Trade and Power: why the West’s economic engagement has failed.” was published in 2018 and he is a research fellow at the Hinrich foundation.

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Stuart Merrilees, ERI-C, Fixed Income & FX Panel Moderator

Stewart Merrilees is an ERI-C Business Development Director. Stuart’s experience straddles equity and multi-asset strategies over several business cycles on both the sell and buy side. When not pre-occupied with the consequences of unbridled monetary expansion, his focus is on maximising the potential of innovation through consulting growth companies and funds on business development and the incorporation of sustainability into their operations.

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William Hess, PRC Macro, China Panelist

William, is Co-Head Of Research at PRC Macro. Previously Will served as President of China Monitor Inc (CMI), a platform for China macroeconomic and industry forecasting and analysis drawing on the extensive resources of partner company China Economic Information Network (CEInet). Earlier in his career he served as a Director of Sovereign and International Public Finance ratings with Standard & Poor's in Hong Kong, and as the General Manager of Global Insight's Beijing office of Global Insight prior to its acquisition by IHS in 2008. In this capacity he also led the development of the company's China Regional Economic Service, as well as the China components of a number of the company's other analytical products.

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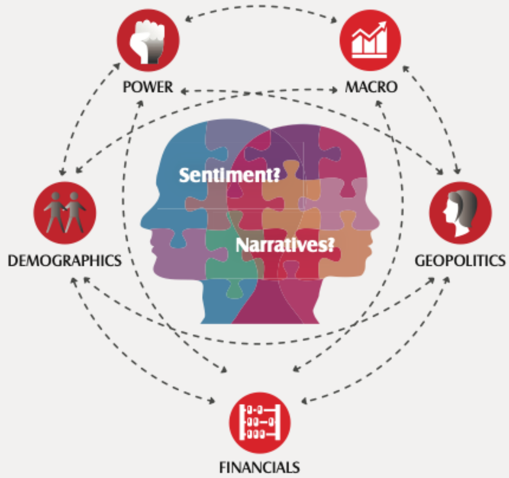

LOOKING AT THE POLITICAL ECONOMY AS A SYSTEM OF FACTORS

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“As investment managers increasingly focus on the value of their research spend, this initiative will provide a valuable resource for identifying and sourcing the best possible independent analysis for their clients. Traditional channels have made the process of new research discovery time consuming and costly and this directory significantly improves the accessibility and visibility of independent research to a worldwide audience.”

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