

Income Limits and Allowable Assistance				
Gross Annual Household Income [△] Adjusted by Family Size (AMI **)	1.0% Borrower Contribution < = 50 % - 100.0 %		3.0% Borrower Contribution 100.01 % - 140.0 %	
	Allowable Assistance = \$12,250 < = 50.0 % - 80.0 %		Allowable Assistance = \$4,750 80.01 % - 140.0 %	
# Persons in the Household	< = 50.0%	50.01% - 80.0%	80.01% - 100.0%	100.01% - 140%
	VERY LOW	LOW	MEDIAN	MODERATE – MIDDLE
1	\$31,650	\$31,650.01 to \$50,650.00	\$50,650.01 to \$63,300.00	\$63,300.01 to \$88,620.00
2	\$36,200	\$36,200.01 to \$57,850.00	\$57,850.01 to \$72,400.00	\$72,400.01 to \$101,360.00
3	\$40,700	\$40,700.01 to \$65,100.00	\$65,100.01 to \$81,400.00	\$81,400.01 to \$113,960.00
4	\$45,200	\$45,200.01 to \$72,300.00	\$72,300.01 to 90,400.00	\$90,400.01 to \$126,560.00
5	\$48,850	\$49,850.01 to \$78,100.00	\$78,100.01 to \$97,700.00	\$97,700.01 to \$136,780.00
6	\$52,450	\$52,450.01 to \$83,900.00	\$83,900.01 to \$104,900.00	\$104,900.01 to \$146,860.00
7	\$56,050	\$56,050.01 to \$89,700.00	\$89,700.01 to \$112,100.00	\$112,100.01 to \$156,940.00
8	\$59,700	\$59,700.01 to \$95,450.00	\$95,450.01 to \$119,400.00	\$119,400.01 to \$167,160.00

**** AMI = Adjusted Median Income – Based on # of persons that will live in property being purchased.**

Income Limits are retroactive as of April 1, 2021. They are subject to change periodically via U.S. HUD revisions. (HUD & FHFC revision date 4/01/2021 and 4/13/2021 respectively)

NOTE: For FHA purchases, please consult current FHA guidelines for applicable income limitations.

- Maximum mortgage amount is based on CY2014 FHA Forward Mortgage Limit:** (\$271,050 per CY2014 base mortgage limit for Florida). [NOTE: This is as stated and is NOT an error.](#)
- The maximum CLTV (Combined Loan-To-Value) is 105%. There is no LTV limit.**

Allowable Assistance (effective March 1, 2021 *)



For Households at or below 80% of Miami-Dade County adjusted gross median income (see above chart): The maximum assistance is \$12,250.00 however, the Combined-Loan-To-Value (CLTV) may NOT exceed 105.00%. *

For Households above 80% of Miami-Dade County adjusted gross median income (see above chart): The maximum assistance is the lower of 4.00% of the property purchase price or \$4,750.00.

△ Household Income: Anyone, 18 years or older that has a documented source of income, whether included on the first-mortgage loan or not.

HAP funds are provided based on need and availability with limitations that are subject to change. Funds include a \$250 homebuyer counseling payout. Funds are disbursed to closing agent. Funds can only be used for down-payment and/or closing costs assistance. **BORROWERS MAY NOT RECEIVE MONEY BACK AT CLOSING UNDER ANY CIRCUMSTANCES.**