



BLACK HOMEOWNERSHIP IN MIAMI-DADE COUNTY

MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP) DOWN PAYMENT ASSISTANCE (DPA)

data from 1995 - June 2019



\$42 MILLION
total funded in HAP down payment assistance

HAP has been helping create homeowners since 1995



7,500 FAMILIES

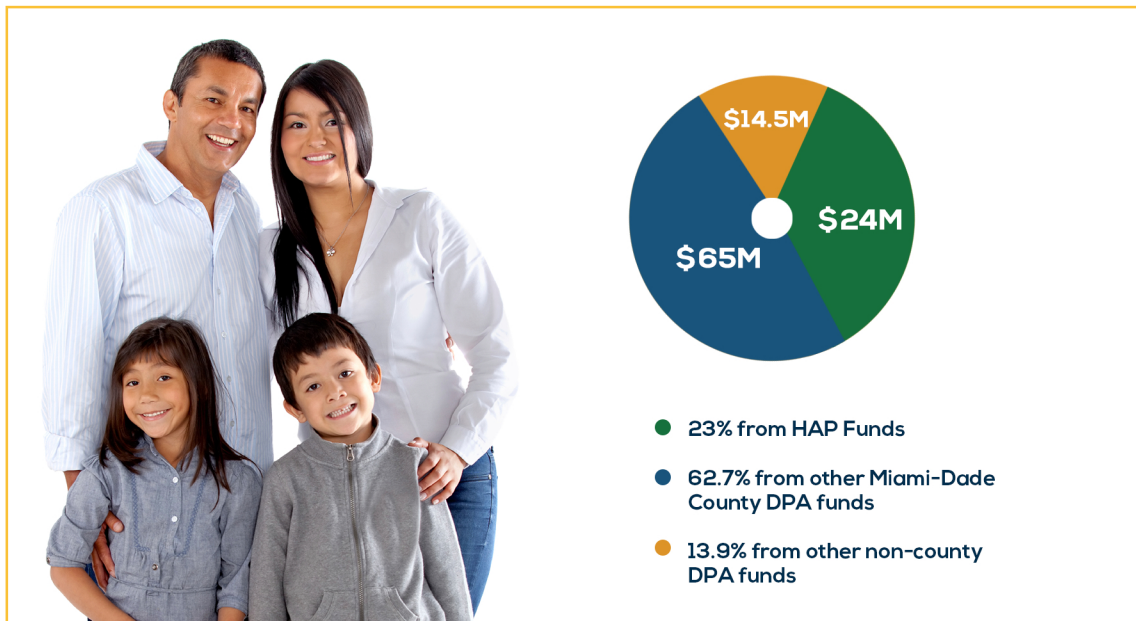
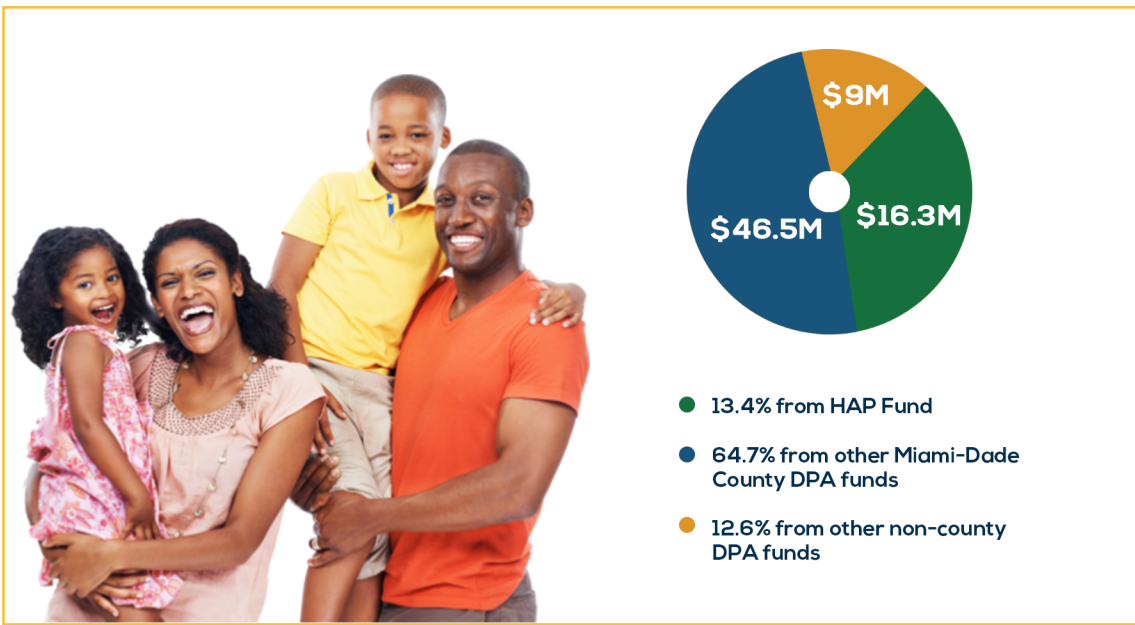
have bought a home using HAP funds for more than \$1 billion in total purchase price



3,040+ BLACK FAMILIES

have bought a home using HAP funds for more than \$353 million in total purchase price

BLACK BUYERS \$71.9 MILLION
IN TOTAL DPA FROM ALL SOURCES



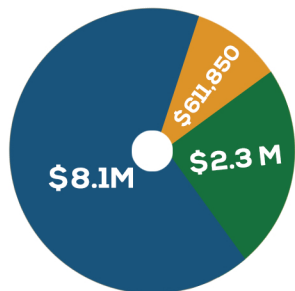
HISPANIC BUYERS \$103.5 MILLION
IN TOTAL DPA FROM ALL SOURCES

A CLOSER LOOK: DOWN PAYMENT ASSISTANCE

FROM JANUARY 2014 - JUNE 2019

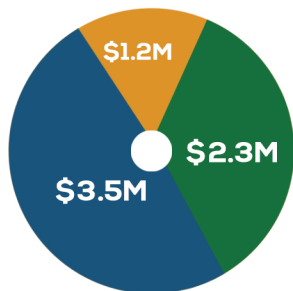
HAP FUNDS

FROM 2014 - JUNE 2019



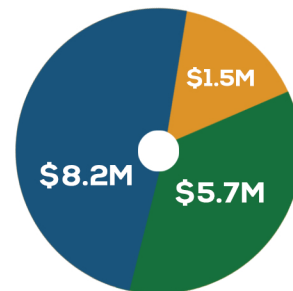
- 20.5% Black recipients (\$68.4m in total purchase price)
- 73.3% Hispanic recipients (\$252m in total purchase price)
- 5.7% White & other (\$19.8m in total purchase price)

DOWNPAYMENT ASSISTANCE FROM ALL SOURCES



BLACK BUYERS
\$7.1M IN DPA

- 33% from HAP funds
- 50% from other Miami-Dade County DPA funds
- 16.9% from other non-county DPA funds



HISPANIC BUYERS
\$15.4M IN DPA

- 53% from HAP funds
- 37% from other Miami-Dade County DPA funds
- 10% from other non-county DPA funds

BLACK



\$180,514 | \$52,365

Average Purchase price

Average income

HISPANIC



\$187,348 | \$52,101

Average Purchase price

Average income

WHITE



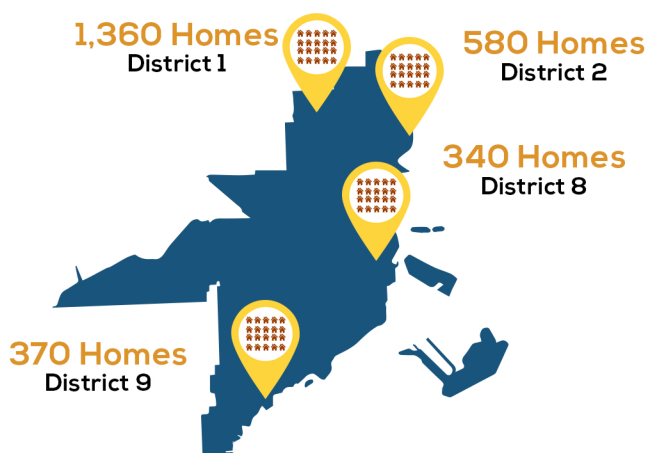
\$188,440 | \$54,101

Average Purchase price

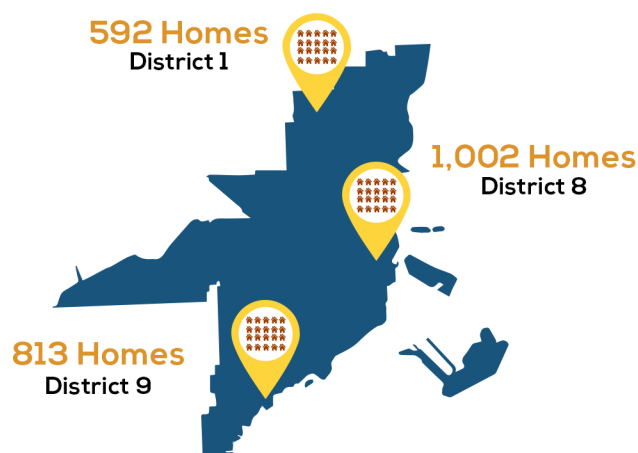
Average income

WHERE ARE THEY BUYING THESE HOMES?

BLACK BUYERS



HISPANIC BUYERS



ABOUT MDEAT HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP)



MDEAT HAP is designed to increase the number of first-time home buyers for low-to-moderate income residents living in Miami-Dade County. HAP provides up to \$7,250 towards down payment assistance and closing costs and can be forgiven if the buyer owns and occupies the home for more than 10 years without a sale or cash out refinance on the loan.

For more information, email HAPInfo@miamidadegov